

HOUSE BILL 1831
By Rinks

AN ACT to amend Tennessee Code Annotated, Title 56,
relative to hospital and medical services
corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-29-105(d)(2), is amended by deleting the language "three (3) years" and substituting instead the language "five (5) years".

SECTION 2. Tennessee Code Annotated, Section 56-29-111, is amended by deleting the language "seventy-five thousand dollars (\$75,000)" and substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.